

Message Text

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PAGE 01 NEW DE 12061 101546Z

70

ACTION XMB-07

INFO OCT-01 EA-11 NEA-14 ISO-00 SP-03 AID-20 EB-11 NSC-07

RSC-01 CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

FRB-03 PA-04 PRS-01 USIA-15 COME-00 DRC-01 /133 W

----- 089058

R 101402Z SEP 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 3806

INFO AMCONSUL HONG KONG

AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

UNCLAS NEW DELHI 12061

PASS EXIMBANK

E.O. 11652: N/A

TAGS: EFIN IN

SUBJECT: VISIT OF EXIMBANK CHAIRMAN CASEY

1. WE HAVE BEEN DELIGHTED BY THE SUCCESS OF THE RECENT VISIT OF THE EXIMBANK GROUP HEADED BY CHAIRMAN WILLIAM CASEY.

2. DURING HIS TWO-DAY TRIP HERE, CASEY HAD A FULL SCHEDULE OF DISCUSSIONS WITH INDIAN GOVERNMENT OFFICIALS AND BUSINESS EXECUTIVES. ON SEPTEMBER 6, AFTER MY WORKING LUNCHEON, THE EXIMBANK PARTY MET WITH SECRETARY M.G. KAUL OF THE FINANCE MINISTRY TO DISCUSS GUARANTEES FOR EXIM FINANCING. THIS WAS FOLLOWED BY MEETINGS THE REST OF THE AFTERNOON AND THE NEXT DAY WITH THREE PROSPECTIVE BORROWERS ON PROPOSED TIRE MANUFACTURING PROJECTS.

3. THE MEETINGS WERE CANDID AND HELD IN A CORDIAL ATMOSPHERE. FINANCIAL AND OPERATIONAL DETAILS OF THE VENTURES WERE AMPLY COVERED DURING THE BRIEFINGS WITH THE TIRE COMPANIES.

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THE INDIANS SEEMED IMPRESSED BY THE DEPTH OF CHAIRMAN

CASEY'S INTEREST AND KNOWLEDGE OF THE PROJECTS. AS MORE
GOOD PROJECTS ARE DEVELOPED, I LOOK FORWARD TO FURTHER EXIM VISITS
AND BROADENED AMERICAN INVOLVEMENT IN MANY IMPORTANT AREAS OF THE
INDIAN ECONOMY.

4. THE EMBASSY WILL FOLLOW UP THE EXIMBANK GUARANTEE ISSUE
WITH THE INDIAN GOVERNMENT, AS REQUESTED BY CHAIRMAN
CASEY.MOYNIHAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, VISITS
Control Number: n/a
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Draft Date: 10 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740251-1197
From: NEW DELHI
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740960/aaaabykt.tel
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Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2002
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Review Markings:

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30 JUN 2005

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TAGS: EFIN, IN, XMB, (CASEY, WILLIAM J)
To: STATE
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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005